

# SOUTHERN INYO HEALTHCARE DISTRICT

## Regular Meeting of the Board of Directors Minutes

Date: Tuesday, June 11, 2019

Time: 4:30 p.m.

Location: RCA Church

550 East Post St

Lone Pine, CA 93545

Treasurer Richard Fedchenko will be participating via phone.  
1093 Shahr Ave., Lone Pine, CA 93545

Director Mark Lacey will be participating via phone.  
571 S. Sierra Hwy, Olancho, CA 93549

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### AGENDA

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#### PRESENT

Jaque Hickman, President

Richard Fedchenko, Treasurer

Mark Lacey, Director (via phone within the district)

#### ABSENT

Charles Carson, Vice President

Carma Roper, Secretary

#### OTHERS

Brian Cotter, CEO

Chet Beedle, Financial Consultant

Chris Marks, IT

Scott Nave, Attorney

Jeff Sheffield, Facility Director

#### I. CALL TO ORDER

The meeting was called to order at 4:34 p.m.

Treasurer Fedchenko moved to defer item "G" to after the closed session and approve the Regular Board meeting agenda for 06/11/2019. The Board took all items that required action/approval first. It was noted that there is not an item C on the agenda.

Roll Call-

Richard Fedchenko "AYE"

Mark Lacey "AYE"

Jaque Hickman "AYE"

Board of Directors:

Jaqueline Hickman  
President

Charles Carson  
Vice President

Carma Roper  
Secretary

Richard Fedchenko  
Treasurer

Mark Lacey  
Director

## II. BUSINESS ITEMS

### A. Discussion regarding future of Southern Inyo Hospital facilities. (President/Attorney)

Item A was discussed after all action items were taken care of.

Audio is available on the court proceedings. SIHD is awaiting the ruling on Optum Bank. The judge stated that he would submit his ruling in writing.

President Hickman stated the Ashley McDow is still able to work on the Optum case.

Jeff Golden is working Ashley McDow. The next hearing will be July 24<sup>th</sup>.

Jeff Golden will need to provide a report to the judge giving reason(s) to show cause and not to execute the case. The report is due by 07/10/2019.

**B. Consent Agenda:** These items are considered routine and non-controversial and will be approved by one motion. If a member of the Board or public wishes to discuss an item, it will removed from Consent and considered separately at the end of Business Items.

#### 1. Approval of Minutes

- a. Regular Board Meeting Minutes of 05/14/2019.

#### 2. Medical Staff Privileges

- a. Frank Kadel, DO, Clinic Physician, Temporary 90 days Medical Staff Privileges
- b. Ronald Smith, MD, Emergency Room, Temporary 90 days Medical Staff Privileges
- c. Michael Dillon, MD, Emergency Room, Temporary 90 days Medical Staff Privileges

#### 3. Approval of Contracts

- a. Omnicell Agreement

#### 4. Approval of Policies & Procedures

- a. Quality Performance Improvement
- b. Monitoring Medication Regimen Review

**ACTION:** Treasurer Fedchenko moved to approve the consent agenda. Director Lacey seconded.

#### Roll Call-

Richard Fedchenko	"AYE to items B2, B3 & B4, Abstains Item B1"
Mark Lacey	"AYE"
Jaque Hickman	"AYE"

#### Board of Directors:

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**D. Resolution 19-6 Revolving Loan with Inyo County Treasury (Financial Consultant/CEO)**

SIHD is requesting a revolving loan with Inyo Co for the amount of one million dollars. This amount will be for the fiscal year 2019-2020.

Brian Cotter gave a brief background of request for a revolving loan with the county. President Hickman stated that by requesting a revolving loan SIHD will opt out on having to set emergency/special meetings.

Chet Beedle stated that the interest rate is low.

Brian Cotter is to contact Inyo County to obtain the correct wording for the resolution to reflect a "revolving" loan.

Treasurer Fedchenko noted that on Resolution 19-6, Jaque Hickman's signature is enough to authorize the release of funds for any given IGT without a board meeting.

**ACTION:** Treasurer Fedchenko moved to approve Resolution 19-6 Revolving loan with Inyo County for the amount of one million for fiscal year 2019-2020. Director Lacey seconded.

**Roll Call**

Richard Fedchenko	"AYE"
Mark Lacey	"AYE"
Jaque Hickman	"AYE"

**E. California Department of Public Health IGT- Execution of Contract Only (Financial Consultant/CEO)**

Chet Beedle stated that this is a final IGT contract for a rate range adjustment 2018-2019. Chet stated that most of the money that SIHD gets from IGT's is from rate range adjustments.

**ACTION:** Treasurer Fedchenko moved to approve CDPH IGT Contract# 18-95693. Director Lacey seconded.

**Roll Call**

Mark Lacey	"AYE"
Richard Fedchenko	"AYE"
Jaque Hickman	"AYE"

**F. Cummins Pacific Quote for the Hospital's Generator (Facility Director)**

Facility Director Jeff Sheffield stated that he was unsuccessful on getting a voltage regulator due to the year of the generator (1977). At this time, maintenance is unable to notice the voltage fluctuation when the generator is running. Jeff requests that SIHD moves forward with a 2 hour test and full service (oil change, air filters and inspection). Also to fix the voltage regulator.

Currently the generator provides electricity to the Emergency Room, IT Server, hallways, red plugs, red switches and Conference room.

President Hickman stated that repairs and maintenance will not need to come to Board of directors for approval. The testing and inspection is a mandatory item. This is considered

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to be a budget item and an annual expense. Financial Consultant Chet Beedle can approve. For example, the voltage regulator would need to come to the Board for approval but not the testing and inspection.

#### **G. Employee Reimbursement Request (CEO)**

Item G was discussed after the Closed Session. The Board of Directors directed President Hickman to discuss the reimbursement request with Teresa McFarland.

### **III. REPORTS**

#### **A. Financial Report**

Financial Consultant Chet Beedle reviewed the financials presented at the Finance Committee meeting on 06/04/2019.

#### **B. CEO Report**

Brian Cotter, CEO reviewed the monthly numbers and graphs. SIHD is waiting on the results of swing bed approval. SIHD has almost a 100% of independent physicians. This is SIHD's goal.

President Hickman asked why the skilled nursing census did not jump after the roof repair in skilled nursing. Brian stated that it is due to referrals and staffing.

There is a new Per Diem Physical therapist.

George Lahey is working in the lab full time and on standby. The lab is in stable shape but needs to get some help in lab. The renewal of license paperwork was submitted.

RCA volunteered to help SIHD with cleaning the outside of the clinic. A photo showing all their hard work was presented. Thank you to RCA.

There was reporting of residents being sick. No acute admittance required. Tests were done last week and SIHD should have results by tomorrow.

Shannon Jimerson, CNO will be resigning. SIHD will do recruiting for position.

#### **C. Medical Staff Report (Quarterly Report)**

The quarterly report from Medical Staff will be scheduled for July Regular Board Meeting.

### **IV. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA**

Teresa McFarland had a question on the approval of policies and procedures. Teresa asked if a committee can be created to review and write. Attorney Nave stated that policy and procedures should be drafted by department managers. Nave will review first then the CEO. Once approved by CEO and Nave the policy and procedures will need to be approved by the board.

Medical Staff is different. Nave does not review the medical policies. Medical Staff is its own distinct entity from the district. Medical Staff needs to have their own attorney review their policies and bylaws. Attorney Nave does look at the policies to make sure that the policies do not violate the districts policies and don't implicate the district. Attorney Nave will look into. Any policies that pertains to medical need to go to Chief of Staff.

#### **Board of Directors:**

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Director

**V. BOARD OF DIRECTORS COMMENTS ON ITEMS NOT ON THE AGENDA**

None at this time.

**VI. CLOSED SESSION**

- A. Existing Litigation (Govt Code 54956.9): Chapter 9 Bankruptcy
- B. Approval of ETB Cash Out-Personnel
- C. Personnel Evaluation: CEO

**VII. CLOSED SESSION REPORT**

The Board discussed the Chapter 9 case, voted unanimously to approve the employee cash out requests, and gave the CEO 30-days notice of termination of his employment contract.

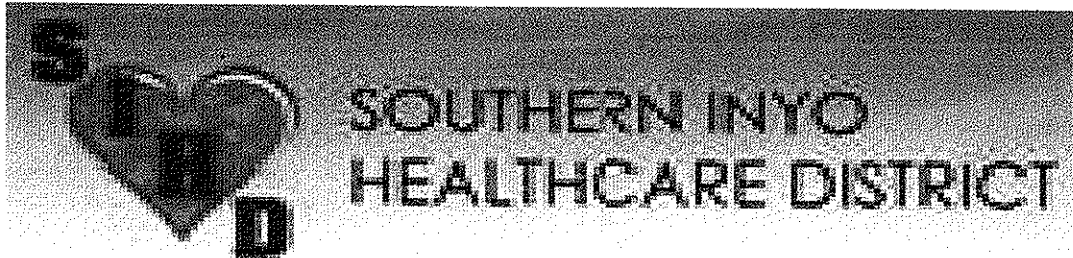
**VIII. ADJOURNMENT**

The open session meeting adjourned at 5:43 p.m.

  
\_\_\_\_\_  
President or Secretary of the Board

7-10-19  
\_\_\_\_\_  
Date

Regular Board Minutes of 06/11/2019



## **Unaudited Financial Statements**

for

**Nine Months Ended March 31, 2019**

**Certification Statement:**

To the best of my knowledge, I certify for the hospital that the attached financial statements do not contain any untrue statement of a material fact or omit to state a material fact that would make the financial statements misleading. I further certify that the financial statements present in all material respects the financial condition and results of operation of the hospital and all related organizations reported herein.

Certified by:

Chester Beedle  
Chief Financial Officer

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**LONE PINE, CALIFORNIA**  
**Nine Months Ended March 31, 2019**

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# SOUTHERN INYO HEALTHCARE DISTRICT

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## EXECUTIVE FINANCIAL SUMMARY

Nine Months Ended March 31, 2019

### BALANCE SHEET

	3/31/2019	6/30/2018
<b>ASSETS</b>		
Current Assets	\$5,784,612	\$2,540,681
Assets Whose Use is Limited	14,731	8,613
Property, Plant and Equipment (Net)	1,062,364	1,189,917
Other Assets	0	0
<b>Total Unrestricted Assets</b>	<b>6,861,707</b>	<b>3,739,211</b>
Restricted Assets	0	0
<b>Total Assets</b>	<b>\$6,861,707</b>	<b>\$3,739,211</b>
<b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities	\$5,677,705	\$8,354,180
Long-Term Debt	17,260	0
Other Long-Term Liabilities	576,265	0
<b>Total Liabilities</b>	<b>6,271,230</b>	<b>8,354,180</b>
Net Assets	586,118	(4,614,969)
<b>Total Liabilities and Net Assets</b>	<b>\$6,857,347</b>	<b>\$3,739,211</b>

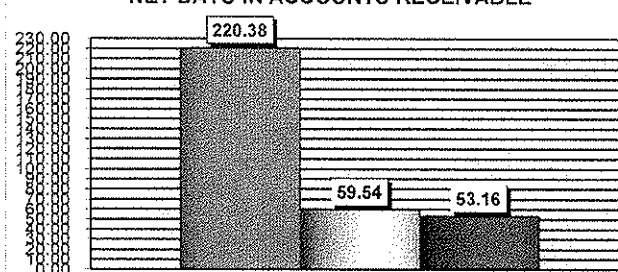
### STATEMENT OF REVENUE AND EXPENSES - YTD

	ACTUAL	BUDGET
<b>Revenue:</b>		
Gross Patient Revenues	\$8,253,801	\$6,634,720
Deductions From Revenue	(2,546,231)	(1,828,529)
Net Patient Revenues	5,707,570	4,806,191
Other Operating Revenue	255,983	250,199
<b>Total Operating Revenues</b>	<b>5,963,553</b>	<b>5,056,390</b>
<b>Expenses:</b>		
Salaries, Benefits & Contract Labor	4,371,410	4,172,622
Purchased Services & Physician Fees	930,943	573,170
Supply Expenses	286,533	262,071
Other Operating Expenses	1,142,839	595,039
Bad Debt Expense	0	0
Depreciation & Interest Expense	58,025	108,264
<b>Total Expenses</b>	<b>6,789,749</b>	<b>5,711,165</b>
<b>NET OPERATING SURPLUS</b>	<b>(826,196)</b>	<b>(654,775)</b>
Non-Operating Revenue/(Expenses)	344,977	126,530
<b>TOTAL NET SURPLUS</b>	<b>(\$481,219)</b>	<b>(\$528,245)</b>

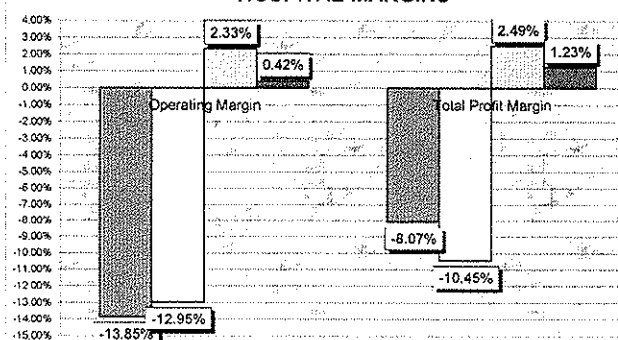
### KEY STATISTICS AND RATIOS - YTD

	ACTUAL	BUDGET
Total Acute Patient Days	121	40
Average Acute Length of Stay	2.8	1.7
Total Emergency Room Visits	880	744
Outpatient Visits	2,769	2,040
Total Surgeries	0	0
Total Worked FTE's	101.61	96.20
Total Paid FTE's	102.68	107.09
Productivity Index	0.9468	1.0000
EBITDA - YTD	-15.78%	-12.98%
Current Ratio	1.02	
Days Expense in Accounts Payable	254.58	

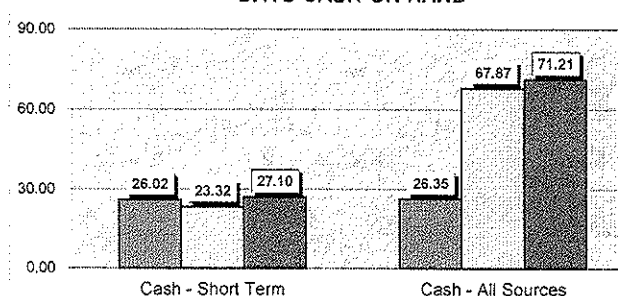
### NET DAYS IN ACCOUNTS RECEIVABLE



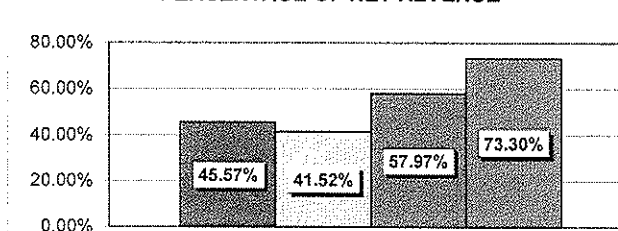
### HOSPITAL MARGINS



### DAYS CASH ON HAND



### SALARY AND BENEFIT EXPENSE AS A PERCENTAGE OF NET REVENUE



### SOUTHERN INYO HEALTHCARE DISTRICT

<input type="checkbox"/> Budget	03/31/19
<input type="checkbox"/> California	Hospitals
<input type="checkbox"/> CAH Hospitals	Rural
<input type="checkbox"/> Prior Fiscal Year End	06/30/18

### FINANCIAL STRENGTH INDEX - (3.09)

Excellent - Greater than 3.0	Good - 3.0 to 0.0
Fair - 0.0 to (2.0)	Poor - Less than (2.0)



## Balance Sheet - Assets

SOUTHERN INYO HEALTHCARE DISTRICT

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LONE PINE, CALIFORNIA

Nine Months Ended March 31, 2019

	Current Month 3/31/2019	Prior Month 2/28/2019	ASSETS Positive/ (Negative) Variance	Percentage Variance	Prior Year End 6/30/2018
<b>Current Assets</b>					
Cash and Cash Equivalents	\$639,159	\$925,608	(\$286,449)	-30.95%	\$346,635
Gross Patient Accounts Receivable	8,841,426	8,490,058	351,368	4.14%	6,944,937
Less: Bad Debt and Allowance Reserves	(3,801,813)	(3,650,725)	(151,088)	-4.14%	(5,744,764)
Net Patient Accounts Receivable	5,039,613	4,839,333	200,280	4.14%	1,200,173
Interest Receivable	0	0	0	0.00%	0
Other Receivables	0	0	0	0.00%	688,912
Inventories	98,339	89,894	8,446	9.40%	64,198
Prepaid Expenses	7,500	7,500	0	0.00%	88,409
Due From Third Party Payers	0	0	0	0.00%	152,354
Due From Affiliates/Related Organizations	0	0	0	0.00%	0
Other Current Assets	0	0	0	0.00%	0
<b>Total Current Assets</b>	<b>5,784,612</b>	<b>5,862,335</b>	<b>(77,723)</b>	<b>-1.33%</b>	<b>2,540,681</b>
<b>Assets Whose Use is Limited</b>					
Cash	8,281	8,288	(6)	-0.08%	8,613
Investments	0	0	0	0.00%	0
Bond Reserve/Debt Retirement Fund	0	0	0	0.00%	0
Trustee Held Funds	0	0	0	0.00%	0
Funded Depreciation	0	0	0	0.00%	0
Board Designated Funds	0	0	0	0.00%	0
Other Limited Use Assets	6,450	6,450	0	0.00%	0
<b>Total Limited Use Assets</b>	<b>14,731</b>	<b>14,738</b>	<b>(6)</b>	<b>-0.04%</b>	<b>8,613</b>
<b>Property, Plant, and Equipment</b>					
Land and Land Improvements	693,510	693,510	0	0.00%	693,510
Building and Building Improvements	2,587,666	2,587,666	0	0.00%	2,587,666
Equipment	3,041,639	3,041,639	0	0.00%	2,966,485
Construction In Progress	0	0	0	0.00%	0
Capitalized Interest	0	0	0	0.00%	0
Gross Property, Plant, and Equipment	6,322,815	6,322,815	0	0.00%	6,247,661
Less: Accumulated Depreciation	(5,260,451)	(5,260,730)	279	0.01%	(5,057,744)
<b>Net Property, Plant, and Equipment</b>	<b>1,062,364</b>	<b>1,062,085</b>	<b>279</b>	<b>0.03%</b>	<b>1,189,917</b>
<b>Other Assets</b>					
Unamortized Loan Costs	0	0	0	0.00%	0
Assets Held for Future Use	0	0	0	0.00%	0
Investments in Subsidiary/Affiliated Org.	0	0	0	0.00%	0
Other	0	0	0	0.00%	0
<b>Total Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>
<b>TOTAL UNRESTRICTED ASSETS</b>	<b>6,861,707</b>	<b>6,939,158</b>	<b>(77,451)</b>	<b>-1.12%</b>	<b>3,739,211</b>
Restricted Assets	0	0	0	0.00%	0
<b>TOTAL ASSETS</b>	<b>\$6,861,707</b>	<b>\$6,939,158</b>	<b>(\$77,451)</b>	<b>-1.12%</b>	<b>\$3,739,211</b>

## Balance Sheet - Liabilities and Net Assets

SOUTHERN INYO HEALTHCARE DISTRICT

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LONE PINE, CALIFORNIA

Nine Months Ended March 31, 2019

	LIABILITIES AND FUND BALANCE				Prior Year End 6/30/2018
	Current Month 3/31/2019	Prior Month 2/28/2019	Positive/ (Negative) Variance	Percentage Variance	
<b>Current Liabilities</b>					
Accounts Payable	\$4,569,547	\$4,276,158	(\$293,389)	-6.86%	\$8,163,834
Notes and Loans Payable	590,489	775,093	184,604	23.82%	0
Accrued Payroll	43,929	104,291	60,362	57.88%	190,346
Accrued Payroll Taxes	19,369	45,983	26,614	57.88%	0
Accrued Benefits	190,697	232,876	42,180	18.11%	0
Accrued Pension Expense (Current Portion)	0	0	0	0.00%	0
Other Accrued Expenses	43,168	52,637	9,469	17.99%	0
Patient Refunds Payable	2,287	1,245	(1,042)	-83.71%	0
Property Tax Payable	0	0	0	0.00%	0
Due to Third Party Payers	12,289	20,813	8,524	40.95%	0
Advances From Third Party Payers	0	0	0	0.00%	0
Current Portion of LTD (Bonds/Mortgages)	0	0	0	0.00%	0
Current Portion of LTD (Leases)	3,640	19,450	15,810	81.29%	0
Other Current Liabilities	202,292	147,316	(54,976)	-37.32%	0
<b>Total Current Liabilities</b>	<b>5,677,705</b>	<b>5,675,861</b>	<b>(1,844)</b>	<b>-0.03%</b>	<b>8,354,180</b>
<b>Long Term Debt</b>					
Bonds/Mortgages Payable	0	0	0	0.00%	0
Leases/Notes Payable	20,900	36,691	15,791	43.04%	0
Less: Current Portion Of Long Term Debt	3,640	19,450	15,810	81.29%	0
<b>Total Long Term Debt (Net of Current)</b>	<b>17,260</b>	<b>17,241</b>	<b>(19)</b>	<b>-0.11%</b>	<b>0</b>
<b>Other Long Term Liabilities</b>					
Deferred Revenue	0	0	0	0.00%	0
Accrued Pension Expense (Net of Current)	0	0	0	0.00%	0
Other	576,265	376,725	(199,540)	-52.97%	0
<b>Total Other Long Term Liabilities</b>	<b>576,265</b>	<b>376,725</b>	<b>(199,540)</b>	<b>-52.97%</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>6,271,230</b>	<b>6,069,827</b>	<b>(201,403)</b>	<b>-3.32%</b>	<b>8,354,180</b>
<b>Net Assets:</b>					
Unrestricted Fund Balance	1,067,337	1,397,576	330,239	23.63%	(4,311,834)
Inter-Departmental Transfer (DSH)	0	0	0	0.00%	0
Restricted Fund Balance	0	0	0	0.00%	0
Net Revenue/(Expenses)	(481,219)	(528,245)	(47,026)	8.90%	(303,135)
<b>TOTAL NET ASSETS</b>	<b>586,118</b>	<b>869,331</b>	<b>283,213</b>	<b>32.58%</b>	<b>(4,614,969)</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$6,857,347</b>	<b>\$6,939,158</b>	<b>\$81,811</b>	<b>1.18%</b>	<b>\$3,739,211</b>

**Statement of Revenue and Expense**  
**SOUTHERN INYO HEALTHCARE DISTRICT**  
**LONE PINE, CALIFORNIA**  
**Nine Months Ended March 31, 2019**

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	CURRENT MONTH				Prior Year 03/31/18
	Actual 03/31/19	Budget 03/31/19	Positive (Negative) Variance	Percentage Variance	
Gross Patient Revenue					
Inpatient Revenue	\$42,830	\$21,816	\$21,014	96.32%	\$20,389
Clinic Revenue	65,373	24,749	40,624	164.14%	23,130
Outpatient Revenue	497,101	263,839	233,262	88.41%	246,578
Long Term Care Revenue	328,580	246,091	82,490	33.52%	229,991
Other	0	786	(786)	-100.00%	735
Total Gross Patient Revenue	<u>933,884</u>	<u>557,281</u>	<u>376,603</u>	<u>67.58%</u>	<u>520,823</u>
Deductions From Revenue					
Discounts and Allowances	(261,488)	(141,824)	(119,664)	-84.30%	(132,547)
Bad Debt Expense (Governmental Providers Only)	(28,017)	(11,146)	(16,871)	-151.37%	(15,625)
	0	0	0	0.00%	0
Charity Care	(7,500)	(557)	(6,943)	-1245.82%	(5,208)
Total Deductions From Revenue	<u>(297,004)</u>	<u>(153,587)</u>	<u>(143,417)</u>	<u>-93.38%</u>	<u>(153,380)</u>
Net Patient Revenue	<u>636,880</u>	<u>403,694</u>	<u>233,186</u>	<u>57.76%</u>	<u>367,443</u>
Deduction % of Gross Revenue	-31.8%	-27.6%			-29.4%
Other Operating Revenue	6,487	31,982	(25,494)	-79.72%	30,900
Total Operating Revenue	<u>643,367</u>	<u>435,676</u>	<u>207,692</u>	<u>47.67%</u>	<u>398,343</u>
Operating Expenses				Exp %/Net Rev	
Salaries and Wages	467,225	501,199	(33,974)	115.0%	481,923
Fringe Benefits	116,806	125,300	(8,494)	28.8%	120,481
Contract Labor	28,066	12,784	15,281	2.9%	12,292
Physicians Fees	85,280	49,770	35,510	11.4%	47,855
Purchased Services	18,366	789	17,577	0.2%	759
Supply Expense	33,510	29,084	4,427	6.7%	28,237
Utilities	11,212	9,332	1,879	2.1%	8,888
Repairs and Maintenance	10,335	4,598	5,738	1.1%	4,421
Insurance Expense	0	10,366	(10,366)	2.4%	9,872
All Other Operating Expenses	103,966	24,328	79,638	5.6%	23,505
Bad Debt Expense (Non-Governmental Providers)	0	0	-	0.0%	0
Leases and Rentals	4,600	4,652	(52)	1.1%	4,652
Depreciation and Amortization	279	13,533	(13,254)	3.1%	13,533
Interest Expense (Non-Governmental Providers)	0	0	-	0.0%	0
Total Operating Expenses	<u>879,646</u>	<u>785,735</u>	<u>93,911</u>	<u>180.3%</u>	<u>756,418</u>
<b>Net Operating Surplus/(Loss)</b>	<b>(236,278)</b>	<b>(350,059)</b>	<b>113,781</b>	<b>-32.50%</b>	<b>(358,075)</b>
Non-Operating Revenue:					
Contributions	0	0	0	0.00%	0
Investment Income	0	0	0	0.00%	0
Income Derived from Property Taxes	55,070	21,967	33,103	150.70%	23,863
Interest Expense (Governmental Providers Only)	(21,624)	(39,183)	(17,559)	44.81%	(5,007)
Other Non-Operating Revenue/(Expenses)	9,048	5,065	3,983	78.65%	14,226
Total Non Operating Revenue/(Expense)	<u>42,494</u>	<u>(12,152)</u>	<u>54,645</u>	<u>-449.70%</u>	<u>33,081</u>
<b>Total Net Surplus/(Loss)</b>	<b>(\$193,785)</b>	<b>(\$362,211)</b>	<b>\$168,426</b>	<b>-46.50%</b>	<b>(\$324,993)</b>
Operating Margin	-36.73%	-80.35%			-89.89%
Total Profit Margin	-30.12%	-83.14%			-81.59%
EBITDA	-40.04%	-86.24%			-87.75%
Cash Flow Margin	-26.72%	-71.04%			-76.93%

**Statement of Revenue and Expense**  
**SOUTHERN INYO HEALTHCARE DISTRICT**  
**LONE PINE, CALIFORNIA**  
**Nine Months Ended March 31, 2019**

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	YEAR-TO-DATE				Prior Year 03/31/18
	Actual 03/31/19	Budget 03/31/19	Positive (Negative) Variance	Percentage Variance	
Gross Patient Revenue					
Inpatient Revenue	\$624,490	\$254,277	\$370,212	145.59%	\$374,490
Clinic Revenue	450,867	292,924	157,943	53.92%	277,991
Outpatient Revenue	3,951,999	3,132,685	819,314	26.15%	2,961,062
Long Term Care Revenue	3,220,365	2,929,967	290,397	9.91%	2,767,019
Other	6,081	24,866	(18,785)	-75.55%	20,194
<b>Total Gross Patient Revenue</b>	<b>8,253,801</b>	<b>6,634,720</b>	<b>1,619,082</b>	<b>24.40%</b>	<b>6,400,757</b>
Deductions From Revenue					
Discounts and Allowances	(2,288,378)	(1,689,200)	(600,178)	-35.53%	(1,629,373)
Bad Debt Expense (Governmental Providers Only)	(219,354)	(132,694)	(86,659)	-65.31%	(164,183)
Charity Care	0	0	0	0.00%	0
Charity Care	(37,500)	(6,835)	(30,665)	-465.21%	(54,728)
<b>Total Deductions From Revenue</b>	<b>(2,546,231)</b>	<b>(1,828,529)</b>	<b>(717,703)</b>	<b>-39.25%</b>	<b>(1,848,283)</b>
Deductions as % of Gross Revenue	-30.8%	-27.6%			-28.9%
<b>Net Patient Revenue</b>	<b>5,707,570</b>	<b>4,806,191</b>	<b>901,379</b>	<b>18.75%</b>	<b>4,552,473</b>
Other Operating Revenue	255,983	250,199	5,783	2.31%	210,092
<b>Total Operating Revenue</b>	<b>5,963,553</b>	<b>5,056,390</b>	<b>907,163</b>	<b>17.94%</b>	<b>4,762,566</b>
Operating Expenses				Exp %/Net Rev	
Salaries and Wages	3,162,206	3,165,506	3,300	62.6%	3,043,755
Fringe Benefits	790,551	791,376	825	15.7%	760,939
Contract Labor	418,652	215,740	(202,913)	4.3%	207,442
Physicians Fees	830,444	554,464	(275,980)	11.0%	533,138
Purchased Services	100,500	18,706	(81,793)	0.4%	17,987
Supply Expense	286,533	262,071	(24,462)	5.2%	254,438
Utilities	133,434	85,666	(47,768)	1.7%	81,587
Repairs and Maintenance	50,007	56,766	6,759	1.1%	54,583
Insurance Expense	152,648	103,537	(49,111)	2.0%	98,607
All Other Operating Expenses	724,311	290,508	(433,804)	5.7%	280,684
Bad Debt Expense (Non-Governmental Providers)	0	0	0	0.0%	0
Leases and Rentals	82,438	58,561	(23,877)	1.2%	58,561
Depreciation and Amortization	58,025	108,264	50,240	2.1%	108,264
Interest Expense (Non-Governmental Providers)	0	0	0	0.0%	0
<b>Total Operating Expenses</b>	<b>6,789,749</b>	<b>5,711,165</b>	<b>(1,078,584)</b>	<b>112.9%</b>	<b>5,499,985</b>
<b>Net Operating Surplus/(Loss)</b>	<b>(826,196)</b>	<b>(654,775)</b>	<b>(171,421)</b>	<b>26.18%</b>	<b>(737,419)</b>
Non-Operating Revenue:					
Contributions	0	0	0	0.00%	0
Investment Income	0	0	0	0.00%	0
Income Derived from Property Taxes	445,587	189,398	256,189	135.26%	190,902
Interest Expense (Governmental Providers Only)	(172,994)	(109,582)	(63,412)	57.87%	(40,806)
Other Non-Operating Revenue/(Expenses)	72,384	46,714	25,670	54.95%	71,002
<b>Total Non Operating Revenue/(Expense)</b>	<b>344,977</b>	<b>126,530</b>	<b>218,447</b>	<b>172.64%</b>	<b>221,098</b>
<b>Total Net Surplus/(Loss)</b>	<b>(\$481,219)</b>	<b>(\$528,245)</b>	<b>\$47,026</b>	<b>-8.90%</b>	<b>(\$516,321)</b>
Operating Margin	-13.85%	-12.95%			-15.48%
Total Profit Margin	-8.07%	-10.45%			-10.84%
EBITDA	-15.78%	-12.98%			-14.07%
Cash Flow Margin	-4.20%	-6.14%			-7.71%

Statement of Revenue and Expense - 13 Month Trend  
 SOUTHERN INYO HEALTHCARE DISTRICT  
 LONE PINE, CALIFORNIA

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	6/30/2018	7/31/2018	8/31/2018	9/30/2018	10/31/2018	11/30/2018	12/31/2018	1/31/2019	2/28/2019	3/31/2019	4/30/2019
<b>Gross Patient Revenue</b>											
Inpatient Revenue	\$155,738	\$144,006	\$126,525	\$56,063	\$58,832	\$59,417	\$81,121	\$37,974	\$60,551	\$42,830	\$947,071
Clinic Revenue	59,053	38,668	41,384	69,875	107,871	50,528	50,867	50,599	41,075	65,373	1,212,399
Outpatient Revenue	547,017	489,492	502,826	473,329	401,154	486,424	473,457	585,705	539,612	497,101	4,162,507
Long Term Care Revenue	408,805	331,035	418,027	361,149	458,729	\$335,371	510,328	424,064	381,661	328,580	1,878,074
Other	0	6,081	0	0	0	0	0	0	0	0	125,283
<b>Total Gross Patient Revenue</b>	<b>1,170,613</b>	<b>1,009,282</b>	<b>1,088,762</b>	<b>960,416</b>	<b>1,026,586</b>	<b>931,740</b>	<b>1,115,773</b>	<b>1,098,342</b>	<b>1,022,899</b>	<b>933,884</b>	<b>8,325,334</b>
<b>Deductions From Revenue</b>											
Discounts and Allowances	(327,772)	(250,912)	(304,854)	(268,816)	(287,444)	(\$260,887)	(\$12,417)	(\$37,535)	(288,412)	(281,496)	(\$,516,673)
Bad Debt Expense (Governmental Providers Only)	(39,185)	(2,018)	(32,863)	(28,812)	(30,798)	(\$27,952)	(33,473)	(32,950)	(30,887)	(28,017)	(222,399)
Prior Year Settlements	0	0	0	0	0	50	0	0	0	0	0
Charity Care	(14,427)	24,851	(10,088)	(9,604)	(7,500)	(\$7,500)	(7,500)	(7,500)	(7,500)	(7,500)	0
<b>Total Deductions From Revenue</b>	<b>(381,354)</b>	<b>(238,050)</b>	<b>(347,605)</b>	<b>(307,333)</b>	<b>(325,742)</b>	<b>(299,339)</b>	<b>(353,390)</b>	<b>(347,985)</b>	<b>(324,599)</b>	<b>(287,005)</b>	<b>(6,041,612)</b>
<b>Net Patient Revenue</b>	<b>789,229</b>	<b>771,202</b>	<b>741,157</b>	<b>653,083</b>	<b>700,844</b>	<b>635,401</b>	<b>762,383</b>	<b>750,357</b>	<b>698,300</b>	<b>646,879</b>	<b>2,284,322</b>
<b>Other Operating Revenue</b>	<b>0</b>	<b>192,504</b>	<b>25,000</b>	<b>850</b>	<b>0</b>	<b>\$18,157</b>	<b>6,487</b>	<b>6,487</b>	<b>6,487</b>	<b>6,487</b>	<b>14,318</b>
<b>Total Operating Revenue</b>	<b>789,229</b>	<b>963,706</b>	<b>766,157</b>	<b>653,933</b>	<b>700,844</b>	<b>653,558</b>	<b>768,870</b>	<b>756,844</b>	<b>704,787</b>	<b>643,366</b>	<b>2,298,640</b>
<b>Operating Expenses</b>											
Salaries and Wages	247,247	362,000	326,589	382,500	395,250	\$379,286	442,857	451,714	422,010	467,225	1,053,061
Fringe Benefits	55,573	90,500	81,647	95,625	98,813	\$94,821	110,714	112,929	105,503	116,806	258,449
Contract Labor	31,728	33,097	2,253	24,767	45,502	\$153,788	83,541	45,222	30,484	28,066	89,805
Physicians Fees	116,425	103,963	107,799	78,567	110,089	\$70,690	119,712	165,877	73,748	85,280	290,007
Purchased Services	19,703	18,169	24,891	17,734	17,354	\$6,510	6,461	3,548	3,896	18,366	107,712
Supply Expense	16,131	8,329	14,092	57,110	63,047	\$39,060	29,518	35,977	39,400	33,510	249,604
Utilities	20,856	4,305	14,183	22,639	15,226	\$21,417	22,852	21,810	11,002	11,212	33,269
Repairs and Maintenance	5,636	7,262	1,132	3,745	17,610	\$6,048	4,051	7,742	2,418	10,335	2,782
Insurance Expense	12,507	18,257	9,097	9,097	17,316	\$32,754	19,923	17,317	19,816	0	68,027
All Other Operating Expenses	185,242	311,507	161,149	60,245	20,990	\$16,397	11,245	65,113	77,664	103,966	146,243
Bad Debt Expense (Non-Governmental Providers)	0	0	0	0	0	\$0	0	0	0	0	0
Leases and Rentals	4,650	8,333	17,175	9,922	19,837	\$9,269	4,167	10,987	2,750	4,600	17,100
Depreciation and Amortization	53,401	27,673	27,673	781	781	\$279	279	279	279	279	37,061
Interest Expense (Non-Governmental Providers)	0	0	0	0	0	\$0	0	0	0	0	0
<b>Total Operating Expenses</b>	<b>769,099</b>	<b>993,395</b>	<b>798,750</b>	<b>762,732</b>	<b>823,751</b>	<b>830,318</b>	<b>855,320</b>	<b>938,515</b>	<b>789,970</b>	<b>879,645</b>	<b>2,353,122</b>
<b>Net Operating Surplus/(Loss)</b>	<b>20,131</b>	<b>(23,689)</b>	<b>(30,693)</b>	<b>(108,799)</b>	<b>(122,907)</b>	<b>(176,750)</b>	<b>(86,450)</b>	<b>(81,671)</b>	<b>(84,183)</b>	<b>(236,279)</b>	<b>(54,482)</b>
<b>Non-Operating Revenue:</b>											
Contributions	\$0	0	0	0	0	\$0	\$0	\$0	0	\$0	0
Investment Income	0	0	0	0	0	\$0	0	0	0	0	614
Income Derived from Property Taxes	56,327	56,327	56,327	56,327	56,327	\$55,070	55,070	55,070	55,070	55,070	23,863
Interest Expense (Governmental Providers Only)	(5,382)	(5,382)	(5,382)	(5,382)	(5,382)	(\$5,382)	(5,382)	(5,382)	(21,624)	(21,624)	(47,500)
Other Non-Operating Revenue/(Expenses)	0	9,049	9,048	9,048	9,048	\$9,048	9,048	9,048	9,048	9,048	(10,275)
<b>Total Non Operating Revenue/(Expense)</b>	<b>\$50,945</b>	<b>\$59,994</b>	<b>\$59,993</b>	<b>\$9,993</b>	<b>\$9,993</b>	<b>\$8,736</b>	<b>\$8,736</b>	<b>\$8,736</b>	<b>\$8,736</b>	<b>\$8,736</b>	<b>(33,398)</b>
<b>Total Net Surplus/(Loss)</b>	<b>\$71,076</b>	<b>\$30,305</b>	<b>\$29,400</b>	<b>(\$48,806)</b>	<b>(\$62,914)</b>	<b>(\$118,015)</b>	<b>(\$27,714)</b>	<b>(\$122,935)</b>	<b>(\$41,689)</b>	<b>(\$193,785)</b>	<b>(\$87,880)</b>
<b>Operating Margin</b>	<b>2.55%</b>	<b>-3.08%</b>	<b>-3.99%</b>	<b>-16.64%</b>	<b>-17.54%</b>	<b>-27.04%</b>	<b>-11.24%</b>	<b>-24.00%</b>	<b>-11.94%</b>	<b>-36.73%</b>	<b>-2.37%</b>
<b>Total Profit Margin</b>	<b>9.01%</b>	<b>3.14%</b>	<b>3.84%</b>	<b>-7.45%</b>	<b>-8.98%</b>	<b>-18.06%</b>	<b>-3.60%</b>	<b>-16.24%</b>	<b>-5.92%</b>	<b>-30.12%</b>	<b>-3.82%</b>
<b>EBITDA</b>	<b>8.63%</b>	<b>-0.77%</b>	<b>-1.08%</b>	<b>-17.34%</b>	<b>-18.19%</b>	<b>-27.82%</b>	<b>-11.91%</b>	<b>-24.68%</b>	<b>-14.97%</b>	<b>-40.04%</b>	<b>-2.83%</b>
<b>Cash Flow Margin</b>	<b>16.45%</b>	<b>6.57%</b>	<b>8.15%</b>	<b>-6.52%</b>	<b>-8.10%</b>	<b>-17.19%</b>	<b>-2.87%</b>	<b>-15.50%</b>	<b>-2.81%</b>	<b>-26.72%</b>	<b>-0.14%</b>

Actual 5/31/2019	Actual 6/30/2019
\$1,098,894	\$924,063
1,200,065	1,222,595
4,357,690	4,096,937
1,920,982	1,909,800
147,454	121,680
<b>8,725,084</b>	<b>8,275,075</b>

(6,097,683)	(5,590,457)
(172,118)	(124,021)
0	0
(1,501)	0
<b>(6,271,404)</b>	<b>(6,004,478)</b>

<b>2,453,680</b>	<b>2,270,597</b>
24,742	34,285
<b>2,478,422</b>	<b>2,304,882</b>

1,066,188	993,620
258,162	299,007
83,186	104,719
332,687	291,164
103,922	127,814
305,948	252,909
53,725	51,659
5,944	9,990
33,109	47,753
163,082	171,809
0	0
16,663	17,785
42,731	42,731
0	0
<b>2,485,347</b>	<b>2,410,959</b>

<b>(6,925)</b>	<b>(106,077)</b>
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0	\$0
363	17,726
23,863	9,351
(48,961)	(45,935)
10,303	1,224
(45,432)	(\$17,654)

<b>(\$22,357)</b>	<b>(\$123,731)</b>
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-0.28%	-4.60%
-0.90%	-5.37%
-0.57%	-4.74%
2.84%	-1.52%

## Patient Statistics

SOUTHERN INYO HEALTHCARE DISTRICT

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LONE PINE, CALIFORNIA

Nine Months Ended March 31, 2019

Current Month				Year-To-Date				
Actual 03/31/19	Budget 03/31/19	Positive/ (Negative) Variance	Prior Year 03/31/18	STATISTICS	Actual 03/31/19	Budget 03/31/19	Positive/ (Negative) Variance	Prior Year 03/31/18
<b>Discharges</b>								
5	3	2	2	Acute	44	24	20	12
0	0	0	0	Swing Beds	8	4	4	2
0	0	0	0	Psychiatric/Rehab	0	0	0	0
0	0	0	0	Respite	0	0	0	0
5	3	2	2	Total Adult Discharges	52	28	24	14
0	0	0	0	Newborn	0	0	0	0
5	3	2	2	Total Discharges	52	28	24	14
<b>Patient Days:</b>								
10	8	2	7	Acute	121	40	81	42
0	0	0	0	Swing Beds	12	0	12	0
0	0	0	0	Psychiatric/Rehab	0	0	0	0
0	0	0	0	Respite	0	0	0	0
10	8	2	7	Total Adult Patient Days	133	40	93	42
0	0	0	0	Newborn	0	0	0	0
10	8	2	7	Total Patient Days	133	40	93	42
<b>Average Length of Stay (ALOS)</b>								
2.0	2.7	0.7	3.5	Acute	2.8	1.7	(1.1)	3.5
N/A	N/A	N/A	N/A	Swing Bed	1.5	0.0	(1.5)	0.0
N/A	N/A	N/A	N/A	Psychiatric/Rehab	N/A	N/A	N/A	N/A
2.0	2.7	0.7	3.5	Total Adult ALOS	2.6	1.4	(1.1)	3.0
N/A	N/A	N/A	N/A	Newborn ALOS	N/A	N/A	N/A	N/A
<b>Average Daily Census (ADC)</b>								
0.3	0.3	0.1	0.2	Acute	0.4	0.1	0.3	0.2
0.0	0.0	0.0	0.0	Swing Beds	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	All Other Adult	0.0	0.0	0.0	0.0
0.3	0.3	0.1	0.2	Total Adult ADC	0.5	0.1	0.3	0.2
0.0	0.0	0.0	0.0	Newborn	0.0	0.0	0.0	0.0
<b>Long Term Care:</b>								
721	744	(23)	775	SNF/ECF Resident Days	6,195	5,932	263	6,200
2	2	0	2	SNF/ECF Resident Discharges	22	24	(2)	18
0	0	0	0	CBRF/Assisted Living Days	0	0	0	0
23.3	24.0	(0.7)	25.0	Average Daily Census	22.6	21.6	1.0	22.6
<b>Emergency Room Statistics</b>								
2	1	1	0	ER Visits - Admitted	6	3	3	0
168	145	23	140	ER Visits - Discharged	820	731	89	780
15	10	5	8	ER - Urgent Care Visits	54	10	44	8
185	156	29	148	Total ER Visits	880	744	136	788
1.08%	0.64%		0.00%	% of ER Visits Admitted	0.68%	0.40%		0.00%
40.00%	25.00%		0.00%	ER Admissions as a % of Total	12.24%	15.00%		0.00%
<b>Outpatient Statistics:</b>								
460	355	105	350	Total Outpatients Visits	2,769	2,040	729	1,344
1	0	1	0	Observation Bed Days	9	0	9	0
302	375	(73)	371	Clinic Visits - Primary Care	1,989	2,930	(941)	2,904
40	0	40	0	Clinic Visits - Specialty Clinics	71	0	71	0
0	0	0	0	IP Surgeries	0	0	0	0
0	0	0	0	OP Surgeries	0	0	0	0
0	0	0	0	Outpatient Scopes	0	0	0	0
0	0	0	0	Retail Pharmacy Scripts	0	0	0	0
0	0	0	0		0	0	0	0
<b>Productivity Statistics:</b>								
99.79	97.20	(2.59)	96.84	FTE's - Worked	101.61	96.20	(5.41)	90.41
103.58	100.60	(2.98)	102.68	FTE's - Paid	102.68	107.09	4.41	101.27
0.9160	1.0880	0.17	1.0880	Case Mix Index - Medicare	0.9456	0.8430	(0.10)	0.8430
0.8990	0.9910	0.09	0.9910	Case Mix Index - All payers	0.7991	0.8679	0.07	0.8679

## Key Financial Ratios

SOUTHERN INYO HEALTHCARE DISTRICT

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LONE PINE, CALIFORNIA

Nine Months Ended March 31, 2019

	Year to Date 3/31/2019	Prior Year to Date 7/31/2017	Prior Fiscal Year End 6/30/2018	Peer California Hospitals (See Note 1)	National Rural CAH Hospitals (See Note 2)
<b>Profitability:</b>					
Operating Margin	-13.85%	3.42%	2.66%	2.33%	0.42%
Total Profit Margin	-8.07%	3.75%	2.37%	2.49%	1.23%
Cash Flow Margin	-7.10%	5.13%	3.91%	8.40%	5.91%
Contractual Allowance %	28.19%	48.00%	48.00%	50.62%	39.92%
Inpatient Gross Revenue as a % of Total	47.07%	36.41%	36.74%	38.85%	28.48%
Outpatient Gross Revenue as % of Total	52.93%	63.59%	63.26%	64.83%	74.43%
Average Daily Census Acute Care	0.32	0.00	0.00	5.57	3.22
Average Daily Census Swing Bed	0.00	0.00	0.00	0.37	1.52
<b>Liquidity:</b>					
Days of Cash on Hand, Short Term	26.02	3.64	3.20	23.32	27.10
Days Cash, All Sources	26.35	4.70	3.50	67.87	71.21
Net Days in Accounts Receivable	220.38	85.78	97.15	59.54	53.16
Average Payment Period	183.90	163.13	231.47	56.65	53.00
Current Ratio	1.02	0.69	0.66	2.31	1.12
Medicare Cost to charge ratio	59.08%	52.20%	53.20%	38.00%	47.00%
<b>Capital Structure:</b>					
Average Age of Plant (Annualized)	13.88	13.76	13.87	11.13	11.45
Capital Costs as a % of Total Expenses	3.32%	3.63%	3.58%	7.51%	5.30%
Long Term Debt to Equity	2.9%	-190.6%	-202.7%	53.99%	60.32%
Long Term Debt to Capitalization	2.9%	210.4%	197.3%	20.13%	29.00%
Debt Service Coverage Ratio	(1.42)	1.54	0.92	2.27	3.16
Medicare IN Patient Payer mix	42.98%	37.84%	40.22%	57.90%	73.01%
Medicare Out Patient Payer mix	34.55%	29.68%	33.46%	38.89%	37.90%
<b>Productivity and Efficiency:</b>					
Paid FTE's per Adjusted Occupied Bed	16.01	9.91	9.42	10.34	5.86
Total Net Revenue per FTE	\$77,368	\$37,092	\$27,279	\$117,848	\$77,243
Salary Expense per Paid FTE	\$44,543	\$54,697	\$50,287	\$59,647	\$50,845
Salary and Benefits as a % of Net Revenue	73.30%	58.21%	57.97%	41.52%	45.57%
Employee Benefits %	25.00%	24.57%	24.02%	41.29%	25.20%
Supply Expense Per Adj. Discharge - CMI Ad	\$521.72	\$499.95	\$791.51	\$2,476.27	\$1,050.00
FTE's Per Occupied Bed	9.20	4.33	4.97	5.31	5.80
<b>YTD - Actual YTD - Actual YTD - Actual YTD - Budget</b>					
	<b>3/31/2019</b>	<b>7/31/2017</b>	<b>6/30/2018</b>	<b>3/31/2019</b>	
<b>Other Ratios:</b>					
Gross Days in Accounts Receivable	266.75	671.65	679.07	60.00	
Net Revenue per Adjusted Discharge	\$8,677	\$9,042	\$9,886	\$6,921	
Operating Expenses per Adj. Discharge	\$9,879	\$14,668	\$16,703	\$7,817	

Note 1 - CHA Financial Indicators Report 2016 (U. of North Carolina)

Note 2 - Per CAH Financial Indicators Report 2016 (U. of North Carolina)



Southern Inyo Healthcare District

	<i>Actual</i>	<i>Proj</i>
<b>Month of MAY 2019</b>	<i>May-19</i>	<i>May-19</i>
<b>Average Daily Census</b>		
Acute Care	0.6	0.00
Swing	0.0	0.00
SNF	28.0	0.00
<b>Beginning Balance</b>	<b>639,160</b>	<b>606,308</b>
<b>Cash Receipts</b>		
Medicare	142,227	55,243
Medi-Cal	142,852	121,652
Insurance	47,861	97,320
Managed Care	77,567	6,291
Self-Pay Mail	0	4,833
Private Pay	29,426	39,420
Rebates & Refunds/Taxes/IGT	1,166,958	300,000
Miscellaneous Cash	60,811	39,240
Unapplied	0	67,079
<b>Total Cash Received</b>	<b>1,667,702</b>	<b>731,078</b>
<b>Salaries</b>	<b>410,000</b>	<b>318,000</b>
<b>Professional Fees</b>	<b>102,031</b>	<b>86,959</b>
<b>Supplies</b>	<b>15,600</b>	<b>41,090</b>
<b>Other/Purchased Services/Cont Labor</b>	<b>652,595</b>	<b>169,098</b>
<b>Inyo County Treasury Repayment</b>	<b>142,776</b>	<b>97,302</b>
<b>IGT Matching/Hosp Lic./Insurance</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSE</b>	<b>1,353,002</b>	<b>712,449</b>
<b>Return of Medicare/Cal Overpayment</b>	<b>0</b>	<b>0</b>
<b>Investment Account</b>	<b>370,000</b>	<b>0</b>
<b>Ad Valorem Tax Reserve</b>	<b>0</b>	<b>0</b>
<b>Total Payments</b>	<b>1,723,002</b>	<b>712,449</b>
	<b>0</b>	
<b>Cash Over/(Under)</b>	<b>583,860</b>	<b>624,937</b>
<b>Sweep &amp; Prop.Tax Acct</b>	<b>0</b>	<b>0</b>
<b>Patient Trust Account</b>	<b>7,613</b>	<b>7,613</b>
<b>Medicare Overpayment Reserve</b>	<b>0</b>	<b>0</b>
<b>Reserve Add or Transfer</b>	<b>0</b>	<b>0</b>
<b>Net Cash Balance</b>	<b><u>591,474</u></b>	<b><u>632,550</u></b>

Southern Inyo Healthcare District  
Operational Cash Flow Actual w/Projections  
Actual/Budget FY 2019

	Actual												Proj		FY TOTAL			
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Actual	Actual				
<b>Ave. Daily Census</b>																		
Acute Care	0.7	0.3	1.4	1.1	1.1	0.7	0.4	0.4	0.3	0.2	0.2	0.6	0.6	0.0	0.0	0.0	0.61	
Swing	2.5	2.1	0.4	0.4	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.48	
SNF	22	26	24	23.3	23.3	26.5	26.3	26.3	23.3	24.6	28.0	28.0	28.0	0.00	0.00	0.00	22.80	
Beginning Balance	888,725	438,309	623,316	794,602	759,257	729,079	729,067	882,650	594,724	639,160	806,308	551,009	868,725					
Cash Receipts																		
Medicare	55,305	511,028	161,975	201,526	270,827	380,334	182,702	244,917	346,454	91,878	142,227	51,320	2,640,492					
Medi-Cal	178,834	120,275	186,815	207,235	145,299	166,803	122,648	141,402	209,365	189,737	142,852	112,243	1,922,507					
Insurance	116,252	78,020	263,633	122,590	70,506	40,380	44,151	62,342	72,049	67,077	47,861	94,121	1,078,982					
Bad Debt Recovery	9,035	9,511	9,835	9,061	89,536	62,089	75,203	38,069	38,069	21,077	77,567	4,231	443,282					
Credit Card Payments	3,947	10,789	19,884	18,889	14,913	6,597	3,617	8,654	54,587	15,026	0	5,121	162,025					
Private Pay	18,061	15,216	31,555	16,610	30,842	61,122	55,740	31,427	60,796	25,172	29,426	36,240	412,206					
Rebates & Refunds/Taxes/IGT	0	0	0	0	0	0	773,756	0	0	335,531	1,166,958	75,000	2,351,245					
Miscellaneous Cash	375,887	56,395	850	10,355	73,237	7,466	42,351	51,851	56,114	24,973	60,811	31,258	791,448					
Unapplied/Growth	83,201	888	0	0	0	0	0	3,456	0	0	0	55,581	143,125					
Total Cash Received	840,522	802,122	674,547	586,265	695,159	724,791	1,300,188	582,116	637,433	769,371	1,667,702	465,115	9,945,310					
Salaries	362,000	326,589	216,136	379,393	361,000	519,984	417,488	425,627	431,538	410,000	410,000	341,000	4,601,755					
Professional Fees	93,164	84,870	90,326	102,789	125,512	147,369	128,349	121,657	70,992	69,282	102,031	99,981	1,236,323					
Supplies	38,334	44,507	47,756	32,989	46,762	43,859	53,897	111,859	37,127	18,064	15,600	54,200	544,953					
Other/Purch Serv/Contract Labor	223,205	161,149	125,458	108,439	192,063	13,591	159,899	209,899	253,341	303,467	652,595	36,112	2,436,216					
Inyo County Treas Repay/Medsphere	554,235	0	0	0	0	0	386,953	0	0	1,410	142,776	82,000	1,167,374					
IGT Matching	0	0	23,584	0	0	0	0	0	0	0	0	0	23,584					
TOTAL EXPENSE	1,270,938	617,115	503,261	621,610	725,337	724,803	1,146,585	870,042	792,998	802,222	1,353,002	612,293	10,010,205					
Return of Medicare/Cal Overpmt. Investment Account	0	0	0	0	0	0	0	0	0	0	0	0	0					
Return of Medicare/Cal Overpmt. Investment Account	0	0	0	0	0	0	0	0	0	0	370,000	0	370,000					
Total Payments	1,270,938	617,115	503,261	621,610	725,337	724,803	1,146,585	870,042	792,998	802,222	1,723,002	612,293	10,380,205					
Cash Over/(Under)	438,309	623,316	794,602	759,257	729,079	729,067	882,650	594,724	639,160	606,308	551,009	403,831	403,831					
Operating Reserve	0	0	167,079	17,953	0	0	0	-73	0	0	0	0	0					
Property Tax Fund	167,079	167,079	(149,126)	(17,890)	11,503	5,367	10,193	10,120	8,281	7,466	7,613	7,613	7,613					
Med Overpmt./IGT/Grants Reserve Add or Transfer	0	0	0	0	0	0	0	0	0	0	0	0	0					
Net Cash Balance	605,388	790,395	812,555	759,320	740,582	734,435	892,843	604,771	647,441	613,774	558,622	411,444	411,444					

Southern Inyo Healthcare District  
Operational Cash Flow Actual w/Projections  
Budget 2019

	Actual	Proj												TOTAL	
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Proj		FY
<b>Average Daily Census</b>															
Acute Care	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Swing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SNF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Beginning Balance	-78,791	-509,207	-341,080	-511,242	-687,121	-800,921	-858,850	-894,030	-1,061,532	-1,218,281	-1,420,961	-1,452,332		-78,791	
<b>Cash Receipts</b>															
Medicare	55,305	482,752	55,532	56,057	48,061	67,508	109,575	59,219	56,466	57,230	55,243	51,320		1,154,268	
Medi-Cal	178,834	97,986	122,667	108,775	112,550	134,470	101,852	99,867	118,820	123,240	121,652	112,243		1,432,955	
Insurance	116,252	112,334	109,087	98,676	67,250	45,731	58,191	70,664	98,552	96,325	97,320	94,121		1,068,503	
Bad Debt Recovery	9,035	9,511	7,268	3,258	10,095	5,508	4,446	7,941	6,326	5,521	6,291	4,231		79,431	
Credit Card Payments	3,947	7,992	4,971	2,974	5,509	3,490	9,538	9,867	5,353	4,796	4,833	5,121		68,392	
Private Pay	18,061	14,097	12,531	16,425	26,168	36,943	28,537	21,892	54,017	35,740	39,420	36,240		340,071	
Rebates & Refunds/Taxes/IGT	0	49,422	0	0	0	285,228	43,474	0	0	0	300,000	50,000		728,124	
Miscellaneous Cash	375,887	12,818	90,875	12,284	90,949	1,099	80,900	34,773	81,572	68,320	39,240	31,258		919,974	
Unapplied/Growth	83,201	888	44,817	50,000	55,324	51,026	52,340	53,420	54,320	58,456	67,079	55,581		626,451	
Total Cash Received	840,522	787,798	447,748	348,449	415,907	631,003	489,853	357,643	476,426	449,828	731,078	440,115		6,416,170	
Salaries	362,000	367,282	364,641	365,282	366,321	543,050	362,031	363,240	351,865	313,000	318,000	341,000		4,417,712	
Professional Fees	93,164	85,070	89,117	88,240	87,291	86,050	87,420	85,430	120,844	89,596	86,959	99,981		1,099,162	
Supplies	38,334	35,443	36,889	37,400	36,240	35,420	35,223	24,234	24,234	31,589	41,090	54,200		441,297	
Other	223,205	131,320	127,263	33,406	39,955	24,412	40,359	41,240	136,212	218,143	219,098	35,112		1,269,625	
Inyo County Treasury Repayment	554,235	556	0	0	0	-285,228	0	0	0	0	97,302	132,000		498,865	
IGT Matching	0	0	0	0	0	285,228	0	0	0	0	0	0		285,228	
TOTAL EXPENSE	1,270,938	619,671	617,910	524,328	529,707	688,932	525,033	525,145	633,155	652,328	762,449	662,293		8,011,889	
Return of Medicare/Cal Overpmt. Investment Account	0	0	0	0	0	0	0	0	0	0	0	0		0	
Total Payments	1,270,938	619,671	617,910	524,328	529,707	688,932	525,033	525,145	633,155	652,328	762,449	662,293		8,011,889	
Cash Over/(Under)	(509,207)	(341,080)	(511,242)	(687,121)	(800,921)	(858,850)	(894,030)	(1,061,532)	(1,218,281)	(1,420,961)	(1,452,332)	(1,674,510)		(1,674,510)	
Operating Reserve	0	0	0	0	0	0	0	0	0	0	0	0		0	
Property Tax Fund	167,079	167,079	167,079	167,079	167,079	167,079	167,079	167,079	167,079	167,079	167,079	167,079		167,079	
Med Ovpmt./IGT/Grants Reserve Add or Transfer	0	0	0	0	0	0	0	0	0	0	0	0		0	
Net Cash Balance	(342,128)	(174,001)	(344,163)	(520,042)	(633,842)	(691,771)	(726,951)	(894,463)	(1,051,182)	(1,253,882)	(1,285,253)	(1,507,431)		(1,507,431)	

# **BOARD OF DIRECTORS MEETING**

**June 11, 2019**

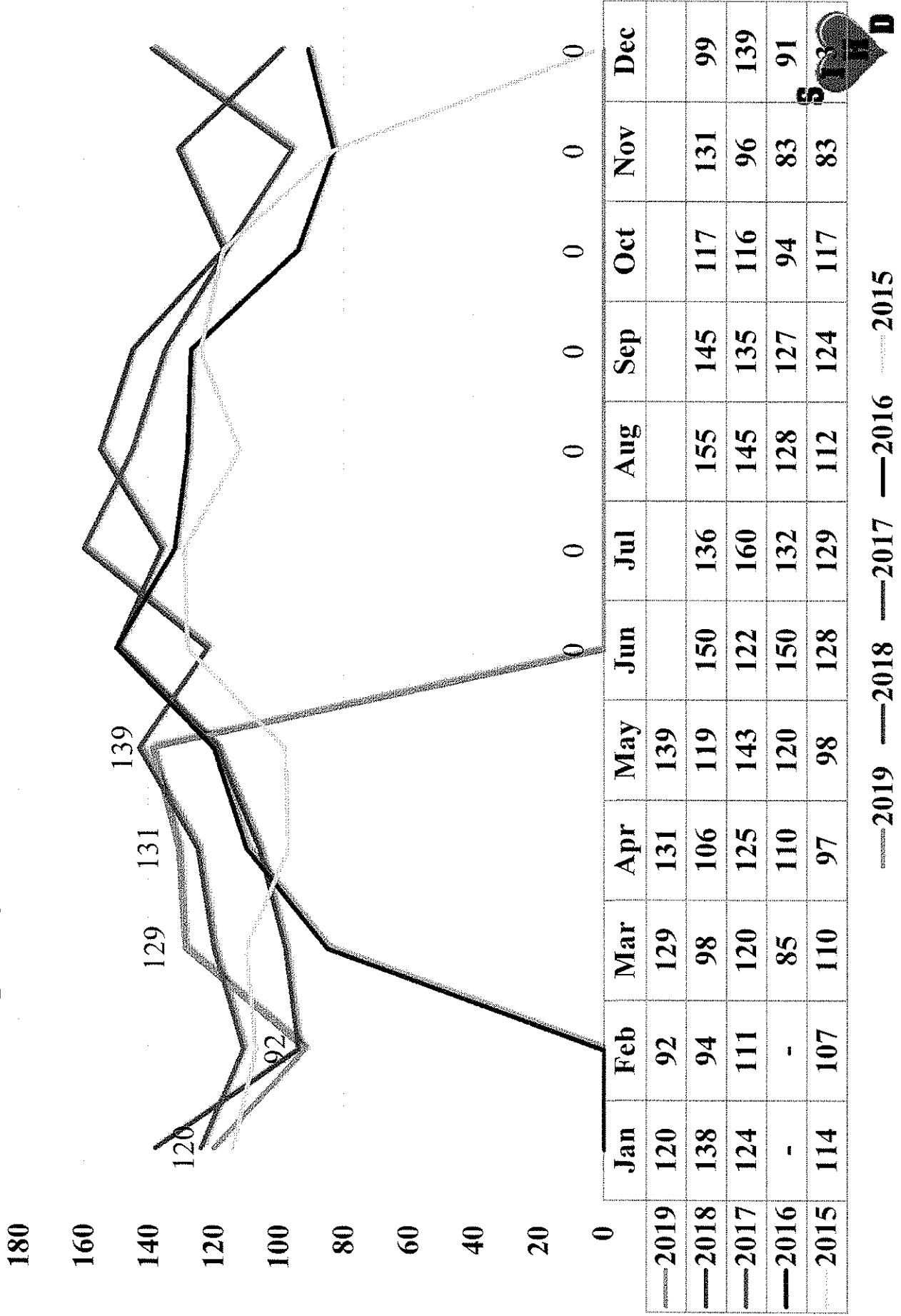
**Southern Inyo Healthcare District**



## Emergency Room Volume

Average Visits Per Day		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	3.87	3.28	4.16	4.36	4.48								
2018	4.46	3.36	3.17	3.54	3.84	5	4.39	5	4.83	3.78	4.37	4	4
2017	4.4	3.9	3.8	4.2	4.6	4.1	5.2	4.7	4.5	3.7	3.2	3.2	4.49
2016	-	-	2.7	3.7	3.9	5.0	4.3	4.1	4.1	3.0	2.8	2.8	2.9
2015	3.7	3.8	3.5	3.2	3.2	4.3	4.2	3.6	4.1	3.8	2.8	2.8	0.1
2014	2.7	2.4	2.1	2.6	2.7	3.1	5.1	4.2	3.2	3.5	2.8	2.8	2.9
2013	2.9	2.4	2.5	2.2	2.8	3.3	3.4	3.0	3.3	2.0	2.3	2.3	2.1
2012	2.7	2.9	2.7	3.5	3.2	4.2	3.8	3.9	3.2	3.0	2.7	2.7	2.9

# Emergency Room Volume – Visits Per Month



2019  
  2018  
  2017  
  2016  
  2015

# Acute & Swing Room – Patients Per Month

